GOVERNMENT OF INDIA
PETROLEUM AND NATURAL GAS
LOK SABHA

UNSTARRED QUESTION NO:1876
ANSWERED ON:29.11.2007
POLICY ON COMPANYH OWNED COMPANY OPEATED COCOS
Singh Shri Uday

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

(a): whether the Oil Corporations have implemented the policy of the Government on the subject of management of 'Company owned Company operated' specially for permanent CoCos;

(b): if so, whether each PSU has framed and circulated its detailed policy in this regard;

(c): if not, the reasons for not implementing the Government order/policy;

(d): whether the Government has dropped the said policy;

(e): if so, the reasons therefore;

(f): the names of permanent CoCos being run by the four oil PSUs in the country; and (g): the time by when the detailed policy of each PSU would be framed regarding temporary CoCos and permanent CoCos?

Answer

MINISTER OF PETROLEUM & NATURAL GAS (SHRI MURLI DEORA)

(a) to (g): The Ministry of Petroleum & Natural Gas vide letter dated 6.9.2006 had issued broad guidelines on operation of Company-Owned-Company-Operated (COCO) outlets based on which the public sector oil marketing companies (OMCs), viz., Indian Oil Corporation Limited (IOC), Hindustan Petroleum Corporation Limited (HPC) and Bharat Petroleum Corporation Limited (BPC) were advised to frame their own detailed guidelines. Each OMC is in the process of framing detailed guidelines on the subject. At present, 556 permanent COCO retail outlets are being run by the OMCs in the country.